

RECORDING REQUESTED BY:
SAFECO TITLE INSURANCE COMPANY

WHEN RECORDED RETURN TO:

SAFECO TITLE INSURANCE COMPANY
1043 Marsh Street
P. O. Box 1145
San Luis Obispo, CA 93406

DOC. NO. 50598
OFFICIAL RECORDS
SAN LUIS OBISPO CO., CAL

NOV 30 1982

WILLIAM E. ZIMARK
COUNTY RECORDER
TIME 8:00 AM

RESCISSION OF AND AMENDMENT TO
PARAGRAPH 13 OF AMENDED AND
RESTATED DECLARATION OF RESTRICTIONS
FOR TRACT NO. 681

123794-AMJ

The undersigned, Declarant, under that certain Amended and Restated Declaration of Restrictions for Tract No. 681, recorded in the Office of the County Recorder of the County of San Luis Obispo, as Document 21282 at Volume 2409, pages 11 through 26, on May 25, 1982, hereby rescinds in its entirety, Paragraph 13 of said Document, at pages 5 and 6, and substitutes in its place, as an amendment thereto, the following language:

13. Water shall be supplied to this development by Afuera de Chorro Water Company and no individual water-supply system shall be permitted on any lot or parcel, except Lots 18 and 19.

Water from said mutual water company shall be used solely for domestic use and not for crop irrigation purposes or commercial use. Reasonable amounts, as determined by the Board of Directors of the Afuera de Chorro Water Company, shall be permitted to be utilized for watering noncommercial livestock.

"Crop irrigation" as used in this restriction shall not include use for watering of a personal or household garden where the crop is not resold commercially.

The owner of each lot or parcel shall be responsible for the construction and maintenance of all piping systems connecting his respective parcel to the Afuera de Chorro Water Company system.

The water wells in existence on Tract No. 681 at the time each lot or parcel is sold are reserved for the exclusive use of the Afuera de Chorro Water Company.

DATED: November 17, 1982.

INVENTIO CORPORATION

By John Kuden
JOHN KUDEN, President

By J. Edmund Smith
EDMUND SMITH,
Secretary

TO 449 C
(Corporation)

(T)

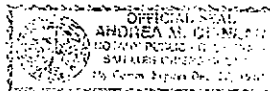
STATE OF CALIFORNIA }
COUNTY OF San Luis Obispo } ss.

On November 17, 1982 before me, the undersigned, a Notary Public in and for said State, personally appeared John Kuden known to me to be the _____ President, and

J. Edmund Smith Secretary of the corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature: Andrea M. Quinlan
Andrea M. Quinlan
Name (Typed or Printed)



TO 449 C
(Corporation)

(T)

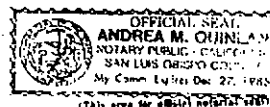
STATE OF CALIFORNIA }
COUNTY OF San Luis Obispo } ss.

On November 17, 1982 before me, the undersigned, a Notary Public in and for said State, personally appeared J. Edmund Smith known to me to be the _____ President, and

J. Edmund Smith Secretary of the corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature: Andrea M. Quinlan
Andrea M. Quinlan
Name (Typed or Printed)



SUBORDINATION AGREEMENT

FIRST BANK OF SAN LUIS OBISPO, a California corporation, beneficiary under that certain Deed of Trust dated December 8, 1981 and recorded December 14, 1981 in Book 2375 at page 582 of Official Records and the additional advance recorded August 19, 1982 in Book 2426 at page 617 of Official Records of San Luis Obispo County, California hereby agrees that the charge of said Deed of Trust is and shall be subject and subordinate to the Amendment of the Declaration of Covenants, Conditions and Restrictions and Grants and Reservations of Easements and Rights recorded concurrently herein for Tract 681 in the County of San Luis Obispo, California.

Dated November 17, 1982

FIRST BANK OF SAN LUIS OBISPO,
a California corporation

By [Signature]

By [Signature]

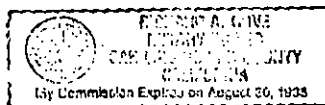
STATE OF CALIFORNIA

COUNTY OF SAN LUIS OBISPO

ss.

On NOVEMBER 17, 1982, before me, the undersigned, a Notary Public in and for said State, personally appeared LYNN W. LYON & REESE DAVIES known to me to be the PRESIDENT and REESE DAVIES known to me to be the VICE PRESIDENT of the corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.



Signature [Signature]

NOTARY PUBLIC for the
State of California

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SUBORDINATION AGREEMENT

THE WESTLANDS BANK, a California corporation, beneficiary under that certain Deed of Trust dated November, 1981 and recorded December 14, 1981 in Book 2375 at page 577 of Official Records of San Luis Obispo County, California hereby agrees that the charge of said Deed of Trust is and shall be subject and subordinate to the Amendment of the Declaration of Covenants, Conditions and Restrictions and Grants and Reservations of Easements and Rights recorded concurrently herewith for Tract 681 in the County of San Luis Obispo, California.

Dated 11-23-82

THE WESTLANDS BANK,
a California corporation

By

John Hawk, Vice President

By

Susan Peters, Vice President

STATE OF CALIFORNIA

) ss.

COUNTY OF Sacramento

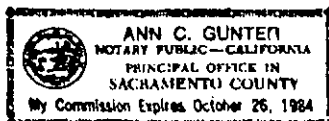
On November 23, 1982, before me, the undersigned, a Notary Public in and for said State, personally appeared John Hawk known to me to be the Vice President and Susan Peters known to me to be the Vice President of the corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature

Ann C. Gunter
Ann C. Gunter

NOTARY PUBLIC for the
State of California



END OF DOCUMENT

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